

MINUTES OF THE OICCI MANAGING COMMITTEE MEETING HELD ON WEDNESDAY, JANUARY 17, 2024, AT 12:00 NOON IN OICCI OFFICE, KARACHI.

1. President Amir Paracha welcomed the participants to the 7th MC Meeting of the term.
2. Abdul Wahid Uqaily, Chief Commissioner Inland Revenue, Regional Tax Office-II, Karachi, visited OICCI on November 16, 2023, along with his team members, and discussed members' tax related issues. Subsequent to his visit the Chief Commissioner put forth two of OICCI's broadening the tax base recommendations forward for approval to the IR-Policy, shared with us through a letter of November 20, 2023.
3. The 50th Inland Revenue Service Academy for a specialized training session visited OICCI on December 6, 2023
4. The subcommittee meeting was held to finalize the Energy Report 2023, which is ready for launch in a focused event at Islamabad post-election.
5. OICCI's feedback on National Cloud First Policy was shared on November 15, 2023, with IT Minister. The IT Minister has also been invited to visit the chamber.
6. A session on the "Generative AI: What is it and Why Should You Care?" with Mr. Stephen Brobst, Chief Technology Officer, Teradata Corporation (Global) was organized on December 29, 2023. The session was well attended and appreciated by the members.
7. A webinar with Leading Social Sector Organizations was organized on December 29, 2023. SIUT and Bioniks participated. An interactive session with Mr. Mansoor Khan, Chairman OGRA, was held on December 5, 2023
8. IPR Awareness sessions were held in IBA Karachi on November 8, 2023, and in KSBL on December 4, 2023.
9. OICCI IPR Survey 2023 results have been shared with IPOP, Finance and Commerce Ministers, BOI and other stakeholders.
10. OICCI IPR Manual (2nd Ed) has been published, however, the subcommittee suggested launching this after the next government is in the office.
11. D&I Conference held on December 5, 2023. The event was a success with panels covering Accessibility and Environmental challenges hindering PWD inclusion along with Policy measures that would help improve PWD inclusion.
12. Leadership Roundtable was held on November 14, 2023, in collaboration with Male Champions for Change, titled "Male Allyship for Gender Equality".
13. Session with Khadim Hussain Rind, AIG Police Karachi held on November 23, 2023. AIG has nominated Uzair Ahmed, SP Clifton as focal contact person for OICCI members to timely exchange of security related information.
14. The third session on "Current Economic Environment and the security Challenges – Dos and Don'ts" was held on December 21, 2023, conducted by Major Hassan Qureshi, Head of Security Lotte chemicals.

- 15.** Pharma Bureau was represented at a meeting on January 10, 2024, with the Prime Minister (PM) in Islamabad, where Hardship cases were discussed, and the PM has promised immediate action on the same.
- 16.** PB have engaged with the Apex Committee of the SIFC and have presented a detailed overview of the current state of the pharma industry in Pakistan and how it can attract FDI and become a huge export earner for the country.
- 17.** The members of the PB recently met with Mohammed Jehanzeb Khan, SAPM for Government Effectiveness and Deputy Head of the Planning Commission as part of the exercise of working on a new legislation that will remove the anomalies in the existing laws and will better regulate Pharma going forward.
- 18.** President, Vice President and Secretary General traveled to Dubai to participate in COP 28. OICCI hosted a high-level dialogue at COP28 UAE to emphasize the importance of public-private collaboration to mitigate the climate change impact. OICCI delegation in collaboration with the Ministry of Climate Change organized a panel discussion on 'Achieving Net Zero by Leveraging the Private Sector' at the Pakistan Pavilion in Expo City Dubai with esteemed panelists: Dr Charles Ehrhart (Global Head Climate Risk, Resilience & Adaptation, Partner, KPMG Int), Anis Nassar (Lead Decarbonization & Circularity, World Economic Forum), Lina Osman (Regional Head of Sustainable Finance West, Standard Chartered Bank), Angelo Sartori (Director Regional Engagement, Verra), Fiona Duggan (Global Sustainability Senior Manager for Climate Advocacy, Unilever) and Karen Olsen (Senior Advisor Carbon Marker, UNEP).
- 19.** The MC was presented the 2023 audited accounts supported by an analysis of current year income and expenses compared to last year.
- 20.** MC appreciated the financial results for the year and the efforts made both by OICCI team and the Auditors, A. F. Ferguson & Co., for the audit of the accounts within 11 days of the closing of the year. After the review of the audited accounts for the year ended December 31, 2023, the Managing Committee approved the audited accounts.
- 21.** Detailed updates on achievements of the 2023 Chamber's Objectives presented to MC. The MC showed their satisfaction with the activities carried out and progress achieved during the year.
- 22.** The MC authorized the President and Vice President to approve the overall compensation increases of the chamber staff.
- 23.** The SG updated the MC that in response to Chamber's letter to DGTO dated October 25, 2023, seeking confirmation/clarity of non-applicability of two-year term in view of the exemptions the Chamber is granted by the regulator. The DGTO has directed the Chamber to provide some more information including the number and types of exemptions. The Chamber is consulting with its legal counsel to submit the directed information to DGTO.
- 24.** The MC was informed of the admission of Zephyr Power Limited as member of OICCI, which was approved earlier by the MC. The total membership of the Chamber stands at 210.