

MINUTES OF THE OICCI MANAGING COMMITTEE MEETING
HELD ON TUESDAY MAY 16, 2017 AT 11.00 AM IN THE TELENOR OFFICE ISLAMABAD

1. Irfan Wahab Khan, Chairperson of the Taxation Subcommittee informed that himself, SG M. Abdul Aleem and Taxation Subcommittee member Aman Ghanchi represented OICCI in a meeting at FBR May 2, 2017, chaired by Haroon Akhtar, Special Assistant to the Prime Minister, to review and discuss the key Federal Budget Proposals for 2017-18, where they emphasized strongly on consistency and transparency in policies, realistic tax targets based on percentage of GDP growth and inflation, discontinuance of Super tax and fast tracking of tax refund claims. Haroon Akhtar and the FBR team assured that all suggestions will be seriously considered for incorporation in the Finance Bill for 2017-18. However the FBR team was non-committal giving the impression that Super Tax may continue for 2017-18. Dawn newspaper had subsequently covered the FBR meeting and highlighted OICCI concern on Super Tax.
2. The participants were also informed about the separate meetings held with: a) SRB Chairman Khalid Mahmood and Senior Advisor Mushtaq Kazimi, and b) Dr. Ayesha Ghaus Pasha, Finance Minister, Punjab and Chairman PRA Dr. Raheel Ahmed to discuss the OICCI Taxation Proposals 2017-18 submitted to Sind and Punjab Revenue authorities.
3. The Taxation Subcommittee will meet immediately after the Budget announcement and appropriate actions will be taken to address any new tax measures impacting members, or major recommendations not incorporated in the Finance Bill, to press for amendments before the Finance Act is passed.
4. Members of Media Relations & Communications subcommittee were involved in recent OICCI Press Releases on BCI survey, wave 14, and other communications. The subcommittee has also finalized plans for regular interaction with media/journalists, for highlighting key issues and leveraging strengths of the OICCI and member companies in media, and plans to increase OICCI Twitter followers.
5. Three groups have been formed in Trade & Industry sub-committee, to prepare working papers in respect of “Standardization”, “Afghan Transit Trade” and “Ease of Doing Business”. These will engaged with the Ministry of Commerce and share proposals for: 1) STPF in respect of import and export policies, 2) Illicit trade impact on industry, 3) Ease of Doing Business.
6. OICCI was represented in a meeting on Trade related Budgetary Proposals with Mr. Younus Dagha, Secretary Commerce along with PBC and ABC teams on May 8, 2017.

7. DG Rangers visited OICCI on May 17, 2017, and shared with members various aspects of the prevailing law and order situation in Sindh, with special emphasis on Karachi, and steps being taken to further improving the situation.
8. An awareness session for OICCI members on “Regional Security Dynamics and Expat Travel Security” was organised at OICCI on May 10, 2017, attended by 30 security Heads from member companies. The Head of Security and his deputy from the British Consulate also joined on their own request. The session was conducted by Brig. (Retd.) Muhammad Farooq Shaukat, Head of Security, Standard Chartered Bank, Pakistan
9. The President attended a briefing at the Governor House arranged for members of the Diplomatic community and some selected invitees, by IG Police Sind, and Head of CPLC. The IG Police promised the President to make similar presentation for OICCI.
10. OICCI position paper on Energy Reforms, will be reviewed on three identified categories of work streams by newly formed three groups of the committee; Upstream Sector, Downstream Sector and Power Sector, before submitting the paper to the government authorities.
11. A CSR project under OICCI umbrella “Gender Balance / Women Empowerment” is under way. Besides that, CSR committee is also in contact with Ms. Marvi Memon, chairperson of the BISP, for coordinating in some projects, as per her desire.
12. Mr. Irfan Tarar, Director General IPO Pakistan visited OICCI and appraised the members about ongoing legislations, and discussed collaboration of OICCI and IPO-P for conduction PPR awareness campaigns for Judges and LEAs.
13. The President OICCI has been nominated as an active member of a committee formed by the Governor Sind, to formulate key suggestions for reforms to qualitatively improve the business climate of the country, which will be conveyed to the Prime Minister.
14. MC has appreciated and approved the OICCI Accounts presented with detailed analysis.
15. MC has approved the new membership of “SOUTH ASIA PAKISTAN TERMINALS LIMITED”.
16. The next managing committee meeting is scheduled on July 11, 2017.